

Appendix 1

Charity Summary Budget – Epping Forest

Analysis of Service Expenditure	Local or Central Risk	Actual 2023/24 £'000	Original Budget 2024/25 £'000	Latest Budget 2024/25 £'000	Original Budget 2025/26 £'000	Movement 24/25 OR to 25/26 OR £'000	Notes
EXPENDITURE							
Employees	L	(3,120)	(4,435)	(4,435)	(4,447)	(12)	
Employees	C	(67)	-	(34)	-	-	
Premises Related Expenses	L	(1,062)	(772)	(772)	(1,500)	(728)	1
Premises Related Expenses	C	(16)	-	-	-	-	
City Surveyor – All Services	L	(524)	(452)	(1,416)	(2,220)	(1,768)	2
Transport Related Expenses	L	(310)	(138)	(138)	(170)	(32)	3
Supplies & Services	L	(803)	(406)	(406)	(475)	(69)	4
Supplies & Services	C	(7)	-	-	-	-	
Support Services	C	(1)	-	-	-	-	
Transfer to Reserves (SAMMS & CSS)	L	(662)	-	-	-	-	
Transfer to Reserves (Capital)	C	(941)	-	-	-	-	
Capital Charges - Depreciation	C	(459)	(439)	(439)	(607)	(168)	5
Total Expenditure		(7,972)	(6,642)	(7,640)	(9,419)	(2,777)	
INCOME							
Government Grants	L	250	356	356	764	408	6
Other Grants, Reimburse & Cont. (SAMMS & Donations)	L	174	3	3	3	-	
Other Grants, Reimburse & Cont. (Funding for Capital Purchases)	C	778	-	-	-	-	
Customer, Client Receipts	L	1,881	1,786	1,786	2,056	270	7
Customer, Client Receipts	C	100	-	-	-	-	
Investment Income	C	36	18	18	18	-	
Transfer from Reserves (CSS)	L	405	-	-	92	92	8
Transfer from Reserves (Capital)	C	64	-	-	-	-	
Recharges to Capital Projects	L	-	49	49	49	-	
Total Income		3,688	2,212	2,212	2,982	770	
TOTAL NET INC/(EXP) BEFORE SUPPORT SERVICES		(4,284)	(4,430)	(5,428)	(6,437)	(2,007)	
SUPPORT SERVICES							
Central Support Services		(1,232)	(889)	(889)	(1,387)	(498)	9
Recharges Within Fund		(684)	(975)	(999)	(1,012)	(37)	10
Recharge Across Fund		75	25	25	42	17	
Total Support Services		(1,841)	(1,839)	(1,863)	(2,357)	(518)	
TOTAL NET INC/(EXP)		(6,125)	(6,269)	(7,291)	(8,794)	(2,525)	

Notes:

1. (£728k) increase largely explained by (£537k) increase in grounds maintenance costs. This is primarily attributable to costs projected for works funded by Countryside Stewardship Scheme (CSS) grant monies. This is in addition to an (£81k) increase in utility costs as a result of rising energy prices and (£53k) in repairs and maintenance expenditure funded from the charity's local risk budget. Furthermore, an additional (£37k) in council tax costs has been budgeted for 2025/26 as a result of increases in council tax. This is on top of a further (£20k) planned on spending on refuse collection and cleaning.
2. (£1.768m) increase in budgets managed by the City Surveyor. This is explained by (£1.699m) additional expenditure for projects forming part of the Cyclical Works Programme (CWP) related to the newly agreed programme for CWP works. This is in addition to a (£69k) increase in the cost of the corporate contract for building repairs and maintenance and cleaning.
3. (£32k) increase in transport costs explained by additional expenditure on vehicle running costs and repairs to meet the needs of the charity's existing fleet of vehicles.
4. (£69k) additional supplies and services costs due to (£75k) increase in equipment, furniture and materials to cover the purchase of new equipment as well as materials required at Chingford Golf Course. This is in addition to a (£17k) increase in livestock purchases. The increase is partly offset by £23k savings in fees and services with a lower level of expenditure planned on professional fees following staff vacancies having been filled.
5. (£168k) increase in capital charges explained by the purchase of infrastructure assets and vehicles which will be depreciated over their useful economic lives in line with the charity's accounting policies.
6. £408k additional income projected from government grants largely in relation to the CSS to fund costs associated with the 'Forest 1' and 'Forest 2' grants.
7. £270k additional income from customer and client receipts. This can be explained by a £114k increase in fees and charges from Chingford Golf Course to bring income in line with current performance. This is in addition to a £66k increase in income from sales at The Visitor Centre and Chingford Golf Course as well as £50k additional income projected in licenses from filming and storage fees to align with current levels of income and an extra £40k projected from car parking income.
8. £92k transfer from reserves planned from the charity's restricted reserve for unspent CSS monies to meet grounds maintenance costs in 2025/26 not currently expected to be covered by grant monies.
9. (£498k) projected increase in recharges from corporate departments to reflect the attribution and cost of central departments following a review of recharges during 2023/24. This resulted in the method of apportionment being updated to reflect the latest up to date corporate information.
10. (£37k) increase in recharges within fund from the Natural Environment Directorate following an inflationary uplift to the Directorate's budget for 2025/26 leading to additional recharges to the Natural Environment charities.